

## Finance Committee Agenda

October 17, 2016

Carlynton Junior-Senior High School Library –7:00-7:30 pm

### MINUTES

The meeting was called to order at 7:05 pm by Board President Jim Schriver who then turned the meeting over to Treasurer Marissa Mendoza. Director Mendoza noted that Business Manager Kirby Christy was not present, and therefore, the agenda would be abbreviated. Board President Jim Schriver, Vice President Joe Appel, Treasurer Marissa Mendoza and Directors Monica Dugan, George Honchar, LeeAnne O'Brien, Caleb Richardson, Nyra Schell and Kelly Zaletski were present for the meeting as well as Superintendent Gary Peiffer.

1. Review of Budget Timeline – Dr. Peiffer reviewed the budget timeline in the upcoming months, emphasizing that January 17, 2017 is the deadline for school districts to give public notice of the intent to adopt the 2016-2017 preliminary budget unless a resolution was adopted indicating that it will not raise the tax rate by more than the index. January 26, 2017 is the deadline to adopt the 2016-2017 preliminary budget.
2. Restatement of Index and monetary amount that will generate – Director Mendoza stated that the allowable 3.1 percent index would generate an additional \$407,000 for the district. She also noted that the audit revealed overspending last year, exceeding revenues by \$617,618.70. Dr. Peiffer said additional funding may come to the district from the Fair Funding Formula.
3. Discussion of current state of Real Estate Tax Collection – *not discussed*
4. Upcoming Capital Expenditures – Director Mendoza invited Dennis McDade forward to address capital improvements. Mr. McDade, Director of Maintenance and Custodial Services, said the district has already completed or upgraded several areas cited in feasibility studies conducted in the past. He then presented an itemized list with projections for completion to be done in phases. Some of the work to be addressed included:
  - Restoration of the JSHS roof, in stages
  - Sidewalks near the gymnasium of the JSHS
  - HVAC controls at JSHS
  - Carpeting, bi-fold doors and window shades at Crafton Elementary
  - Toro tractor for district use
  - Security cameras across the district
  - Front office updates at the JSHS
  - Boiler system at the JSHS
  - Auditorium renovations at Carnegie Elementary
  - Gymnasium renovations at Crafton Elementary
  - Restrooms and locker rooms across district
  - Electrical system at the JSHS
  - Bleachers and walkway at Honus Wagner Field

Mr. McDade suggested the formation of a committee to complete a walk-through of facilities who would then work collaboratively to develop a plan. President Schriver agreed, adding it will help to determine where, when and how much to spend.

Director Mendoza, noting that the district has limited resources, suggested the board might consider a loan or bond issue.

President Schriver said the pension crisis is crimping the cash flow for the district. He said the board needs to seek creative solutions, and spreading payments over a 10-year period may be an option. Going on, President Schriver suggested it would be irresponsible for the board to wait until something was inoperative.

Director Schell asked if some needs could be completed through grants or fundraisers. Director Mendoza said it is something to consider.

With no further business, the meeting adjourned at 7:34 pm.